

The Cadence

4333 ARLINGTON BOULEVARD | ARLINGTON, VA 22203



Courtesy of Bonstra | Harsign ARCHITECTS

The Cadence in North Arlington will be a 5-story apartment building with all 97 units reserved for low- and moderate-income households. The new complex, developed by Wesley Housing, will include 10 ADA-compliant units, ample parking for residents, on-site laundry, green space and other amenities.

New affordable housing options are coming to the Buckingham neighborhood of Arlington in Fall 2022.

ABOUT THE PROPERTY

NEW CONSTRUCTION

- 5 Stories
- 92 Parking Spaces
- 2 Levels of Underground Parking

97 TOTAL UNITS

All Income-restricted

PROPERTY FINANCING

Virginia Housing Tax-Exempt:
\$4,340,000

REACH Virginia:
Strategic - \$10,000,000
Locality Match - \$2,000,000

Total Virginia Housing:
\$16,340,000

Housing Credit Equity:
\$15,778,000

Affordable Housing Investment Fund: \$6,671,000

Locality HOME Funding:
\$2,300,000

Locality CDBG Funding:
\$2,050,000

Sponsor Loan:
\$551,000

Other Source Funds:
\$5,253,000

Virginia Housing Trust Fund:
\$700,000

Total Development Cost:
\$49,643,000