

Revitalization Area

General Instructions

Revitalization areas are defined in Virginia Code §36-55.30:2.A.

Designation

To qualify for revitalization area points, select <u>one</u> of the following (and provide adequate documentation):

- 1. The development is located in a Qualified Census Tract, as defined by HUD.
- 2. The development is located in a census tract wherein 70% or more of the families have incomes which are ≤ 80% statewide median income. NOTE: these census tracts are included in the definition of targeted area for single-family lending purpose, but do not include ACEDS.
- 3. The development is located in an already established redevelopment area, conservation area or rehabilitation district created by a city or county, pursuant to §36-1 et seq. Documentation <u>must</u> show area boundaries and support that the development lies within those boundaries.
- 4. The development is located in a Housing Rehabilitation Zone established through an ordinance created by a city, county or town pursuant to §36-55.64. Documentation <u>must</u> include a copy of the ordinance with support that the development lies within the Rehabilitation Zone.
- 5. The development is located in a defined revitalization area. Documentation <u>must</u> include a resolution from the locality supporting the development's s location within the revitalization area. See language below.

The above-referenced development is located in a Revitalization Area in th
Town/City/County of, Virginia. The revitalization area is (i) either (ii)
blighted, deteriorated, deteriorating or, if not rehabilitated, likely to deteriorate by reaso
that the buildings, improvements or other facilities in such area are subject to one of
more of the following conditions- dilapidation, obsolescence, overcrowding, inadequat
ventilation, light or sanitation, excessive land coverage, deleterious land use, or faulty of
otherwise inadequate design, quality or condition, or (2) the industrial, commercial of
other economic development of such area will benefit the city or county but such area
lacks the housing needed to induce manufacturing, industrial, commercia
governmental, educational, entertainment, community development, healthcare of
nonprofit enterprises or undertakings to locate or remain in such area; and (ii) privat
enterprise and investment are not reasonably expected, without assistance, to produc
the construction or rehabilitation of decent, safe and sanitary housing and supportin
facilities that will meet the needs of low and moderate income persons and families i
such area and will induce other persons and families to live within such area and thereb
create a desirable economic mix of residents in such area.

Delete the language that does not apply, (i)(1) or (i)(2) above.