



CONTRACTOR’S CERTIFICATE OF ACTUAL COSTS

Mortgagor: <div style="border: 1px solid black; height: 30px; width: 100%;"></div>	Development VHDA # Development Deal# <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
Contractor: <div style="border: 1px solid black; height: 30px; width: 100%;"></div>	Development Name: <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
	Location: <div style="border: 1px solid black; height: 20px; width: 100%;"></div>

Cost Category	Amount
1. Total Structures Cost	
2. Total Land Improvements Cost	
3. General Requirements	
4. Overhead	
5. Bond Premium/ Letter of Credit Fees	
6. Tap Fees	
7. Building Permit	
8.	
9.	
10.	
11. Total Costs (total of lines 1 through 10)	
12. Contractor’s Profit	
13. Total Costs and Profit (total of lines 11 and 12)	
14. Total Contract Sum per Construction Contract	
15. Amount of Approved Change Orders	
16. Final Total Contract Sum (total of lines 14 and 15)	

CONTRACTOR’S CERTIFICATE

This certificate is made to the Mortgagor and the Virginia Housing Development Authority (the “Authority”) pursuant to the provisions of the Construction Contract by and between the Contractor and the Mortgagor dated _____.

The actual costs paid or incurred by the Contractor in the completion of construction or rehabilitation, as applicable, of the Development under the Construction Contract are set forth above. The amounts of such actual costs are hereby certified to be in accordance with the requirements of the Cost Certification Guide for Mortgagors, Contractors and Certified Public Accountants of the Authority dated February 1, 1981, as last amended as of October 1, 2002 (the "Cost Certification Guide.").

The undersigned hereby certifies that there has not been during construction and/or rehabilitation (as applicable) and is not now any identity of interest (as defined in the Cost Certification Guide) between the Contractor and any of the subcontractors, material and labor suppliers, or equipment lessors, except for the following (if none, so state):

(Contractor)

By: _____

Its: _____

Date: _____