



April 13, 2020

VHDA Rental Housing Development Loan Program Updates

Rental Housing Mortgage Forbearance and Tenant Protection

In response to the COVID-19 national emergency, Virginia Housing will be offering a mortgage forbearance program for VHDA financed loans, loans through the Department of Housing and Community Development, and the Virginia Housing Trust Fund. Our goal is to help ensure that individuals are able to remain in their homes during this unprecedented time and provide financial relief to the owners of properties experiencing a financial hardship as a result of the emergency.

During the week of April 13, Virginia Housing will send an email from this email address - VHDA Rental Housing Servicing echosign@echosign.com - to the financial contacts for all properties. Please note, the financial contact in our records may be a designated person other than the borrower. Please verify that the financial contact (most likely the management agent if not the borrower) is aware that this email is forthcoming.

For reference please see the detailed [Forbearance Response Summary, Comparison of Multifamily Forbearance Eviction Provision](#) (a chart comparing the VHDA response to Fannie Mae's), a form of [VHDA's Forbearance Agreement](#) (your signature of which will be done electronically as part of the forbearance offer and application process), and black line of the [VHDA Forbearance Agreement Compared to the Fannie Mae Forbearance Agreement](#).

For any questions, please contact Nina Nolley, Director of Rental Servicing, at nina.nolley@vhda.com.

Visit our [Website](#) and [Blog](#) and use the links below to follow us on social media.
Our blog provides general VHDA updates that may not be specific to Rental Compliance & Asset Management.



The information contained herein (including but not limited to any description of VHDA and its lending programs and products, eligibility criteria, interest rates, fees and all other loan terms) is subject to change without notice.

