

Conventional LLPAs Corrected in Mortgage Cadence

Good news! Mortgage Cadence has been updated, correcting the LLPAs.

Hopefully all of you received our last [announcement](#) indicating significant improvements to loan level price adjustments (LLPAs) on the HFA Preferred and HFA Advantage programs. Effective with locks on or after **February 14, 2023**, your loans will price correctly; and you will no longer have to notify us to update the pricing removing the non-applicable LLPAs. As a reminder, the Charter or reduced MI coverage LLPA will continue to be charged for any homebuyers with AMI exceeding 80% using the Conventional program.

We apologize that we couldn't update Mortgage Cadence in November 2022 when the LLPA changes took effect, but we are thrilled that we were able to pass this benefit on to you and the homebuyer immediately despite the short notice by the GSEs. We appreciate your partnership in working with us until we were able to update Mortgage Cadence.

Questions or Concerns? Contact our Lock Desk:

[Email the Lock Desk](#)

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