

Conventional Loan Limit Increase

Virginia Housing will now accept the 2024 conforming loan limit of **\$766,550** for Conventional (non-bond) loans with applications submitted on or after **February 2, 2024**. The high-cost conforming loan limit does not apply.

If you have a Conventional (non-bond) loan in process with an application date prior to February 2, 2024 with a loan amount above the previous conforming loan limit (but does not exceed \$766,550), please contact Melissa Whitlow, Assistant Director of Homeownership Loan Programs, for consideration using the action button below.

Sales Price Limit Reminder

It's important to remember that [Virginia Housing's sales price limits](#) apply to our Conventional Bond program, which are lower than the conforming loan limit.

The sales price limits do not apply to the Conventional (non-bond) program, even if originated with the Plus Second Mortgage.

Click for conforming loan & sales price limit examples

Area	Maximum Gross Household Income			Sales Price Limit
	1 or 2 Person	3 or 4 Person	5 or More Person	
Washington, Arlington, Alexandria	\$127,000	\$171,000	\$200,000	\$720,000
Reston	\$86,000	\$102,000	\$98,000	\$450,000
Chantilly	\$84,000	\$102,000	\$97,000	\$475,000
Reston VA Grant Program	\$84,000	\$102,000	\$102,000	\$475,000
Reston VA Grant Program	\$88,000	\$102,000	\$102,000	\$475,000
All Other Areas of VA	\$80,000	\$100,000	\$80,000	\$400,000

Income Limit Reminder

It's also important to remember that [Virginia Housing's income limits](#) apply to all of our programs.

The limit varies depending on the program used; thus, the lower grant income limit applies when one of Virginia Housing's grant programs is used, the standard / bond income limit applies when one of Virginia Housing's bond programs is used without a grant, and the expanded income limit applies when one of Virginia Housing's non-bond programs is used (with or without the

Email Melissa Whitlow

Have questions or need more info?

Contact your Business Development Officer. Virginia Housing is your ticket to a brighter housing future. Don't miss out!

Email Gigi Houchins

Email Joni Moncure

Email Regina Pinkney

Email Frank Webster

We believe in the power of home to grow thriving communities across Virginia, and we thank you for being part of our mission for over 50 years.

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The information contained herein (including but not limited to any description of Virginia Housing and its lending programs and products, eligibility criteria, interest rates, fees and all other loan terms) is subject to change without notice.



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