

Sponsoring Partnerships & Revitalizing Communities  
**SPARC Reservation Form**

**SPARC Information**

Purpose: \_\_\_\_\_

**Sponsor Acknowledgement**

Sponsor Name: \_\_\_\_\_ Approved By (signature): \_\_\_\_\_

**Originating Lender Information**

Originating Lender: \_\_\_\_\_ Lender Loan #: \_\_\_\_\_

Branch Address: \_\_\_\_\_

Loan Officer: \_\_\_\_\_ Lock Contact: \_\_\_\_\_

Lock Contact Email: \_\_\_\_\_ Lock Contact Phone #: \_\_\_\_\_

**Loan Information**

Borrower: \_\_\_\_\_ SSN: \_\_\_\_\_

Co-Borrower: \_\_\_\_\_ SSN: \_\_\_\_\_

Property Full Address: \_\_\_\_\_ Targeted Area: \_\_\_\_\_

County: \_\_\_\_\_ Property Type: \_\_\_\_\_

Base Loan Amt: \$ \_\_\_\_\_ Sales Price: \$ \_\_\_\_\_ Appraised Value: \$ \_\_\_\_\_

Loan Program: \_\_\_\_\_ Plus Second: \_\_\_\_\_ Amount: \$ \_\_\_\_\_

Outside Sub. Financing: \_\_\_\_\_ Amount: \$ \_\_\_\_\_ Entity: \_\_\_\_\_

Application Date: \_\_\_\_\_ Interest Rate: \_\_\_\_\_% Lock Period: \_\_\_\_\_

Closing Date: \_\_\_\_\_ Median FICO: \_\_\_\_\_

Deed Restriction: \_\_\_\_\_ Affordable Dwelling Unit (ADU): \_\_\_\_\_

**Housing Information**

Household Income: \_\_\_\_\_ Household Composition: \_\_\_\_\_

Has the applicant(s) owned a primary residence in the last 3 years? \_\_\_\_\_ Household Size: \_\_\_\_\_

# Wage Earners: \_\_\_\_\_ # Minors: \_\_\_\_\_

**Virginia Housing Down Payment and Closing Cost Assistance:**

- The only eligible products for SPARC loans when using the DPA Grant are: FHA & Conventional; the only eligible products for SPARC loans when using the CCA Grant are: Rural Housing Services (RHS) & Veterans Affairs (VA).
- The Plus Second Mortgage cannot be paired with a Virginia Housing Grant; the Virginia Housing Grant cannot be paired with another Virginia Housing Grant and must be reserved after the first loan is locked.