

**Virginia Housing Development Authority, Commonwealth Mortgage Bonds  
Historical Balances Delinquencies, Forbearances, and Foreclosures**

balances in \$millions

| As of         | Outstanding<br>Balance of<br>Mortgage Loans | Outstanding<br>Balance of<br>Delinquent* | Percentage of<br>Mortgage<br>Loans<br>Delinquent* | Outstanding<br>Balance of<br>Mortgage<br>Loans in<br>Foreclosure | Percentage of<br>Mortgage Loans<br>in Foreclosure | Outstanding<br>Balance of<br>Mortgage Loans<br>with CARES<br>Forbearance | Percent with<br>CARES<br>Forbearance |
|---------------|---|--|---|--|---|--|--------------------------------------|
| June 2003     | \$2,895                                     | \$63                                     | 2.2 %   | \$9  | 0.3 %   | \$ -   | - %                                  |
| June 2004     | 2,443                                       | 52                                       | 2.1   | 6  | 0.3   | -  | -                                    |
| June 2005     | 2,606                                       | 44                                       | 1.7   | 5  | 0.2   | -  | -                                    |
| June 2006     | 3,276                                       | 44                                       | 1.4   | 3  | 0.1   | -  | -                                    |
| June 2007     | 4,184                                       | 57                                       | 1.4   | 7  | 0.2   | -  | -                                    |
| June 2008     | 4,690                                       | 92                                       | 2.0   | 17   | 0.4   | -  | -                                    |
| June 2009     | 4,862                                       | 223                                      | 4.6   | 22   | 0.5   | -  | -                                    |
| June 2010     | 4,599                                       | 255                                      | 5.5   | 50   | 1.1   | -  | -                                    |
| June 2011     | 4,157                                       | 215                                      | 5.2   | 56   | 1.4   | -  | -                                    |
| June 2012     | 3,831                                       | 207                                      | 5.4   | 43   | 1.1   | -  | -                                    |
| June 2013     | 3,651                                       | 183                                      | 5.0   | 57   | 1.6   | -  | -                                    |
| June 2014     | 3,606                                       | 146                                      | 4.0   | 47   | 1.3   | -  | -                                    |
| June 2015     | 3,275                                       | 156                                      | 4.8   | 34   | 1.0   | -  | -                                    |
| June 2016     | 2,984                                       | 132                                      | 4.4   | 33   | 1.1   | -  | -                                    |
| June 2017     | 2,711                                       | 101                                      | 3.7   | 30   | 1.1   | -  | -                                    |
| June 2018     | 2,431                                       | 94                                       | 3.9   | 15   | 0.6   | -  | -                                    |
| June 2019     | 2,242                                       | 96                                       | 4.3   | 11   | 0.5   | -  | -                                    |
| June 2020     | 2,137                                       | 65                                       | 3.0   | 7  | 0.3   | 149  | 7.0                                  |
| June 2021     | 2,149                                       | 41                                       | 1.9   | 4  | 0.2   | 137  | 6.4                                  |
| June 2022     | 2,202                                       | 46                                       | 2.1   | 4  | 0.2   | 71   | 3.2                                  |
| June 2023     | 2,137                                       | 71                                       | 3.3   | 5  | 0.3   | 27   | 1.3                                  |
| December 2023 | 2,218                                       | 105                                      | 4.7   | 3  | 0.1   | 4  | 0.2                                  |

\*Two or more monthly payments delinquent (excluding loans in foreclosure).