

**Virginia Housing Development Authority, Commonwealth Mortgage Bonds  
Balances, Delinquencies, & Foreclosures by Origination Year  
As of September 30, 2023**

**balances in \$millions**

Year of Origination	Outstanding Balance of Mortgage Loans	Percentage of Outstanding Balance	Outstanding Balance of Delinquent* Mortgage Loans	Percentage of Mortgage Loans Delinquent*	Outstanding Balance of Mortgage Loans In Foreclosure	Percentage of Mortgage Loans In Foreclosure
<b>ALL LOANS</b>						
2017 and earlier	\$903	43.7 %	\$40	4.4 %	\$2	5.5 %
2018	12	0.6	1	7.2	0	0.0
2019	138	6.7	4	2.6	0	0.0
2020	186	9.0	7	3.9	1	9.4
2021	418	20.2	12	2.9	0	2.0
2022	223	10.8	11	5.1	1	5.2
2023 year-to-date	188	9.1	4	2.3	0	5.6
<b>Total</b>	<b>\$2,067</b>	<b>100 %</b>	<b>\$79</b>	<b>3.8 %</b>	<b>\$4</b>	<b>0.2 %</b>
<b>SELF-INSURED ONLY</b>						
2017 and earlier	\$440	71.7 %	\$11	2.6 %	\$1	7.3 %
2018	10	1.6	1	6.8	0	0.0
2019	41	6.6	1	2.9	0	0.0
2020	34	5.6	1	2.9	0	0.0
2021	47	7.6	1	2.6	0	0.0
2022	24	4.0	1	3.0	0	0.0
2023 year-to-date	18	2.9	0	1.4	0	0.0
<b>Total</b>	<b>\$613</b>	<b>100 %</b>	<b>\$16</b>	<b>2.6 %</b>	<b>\$1</b>	<b>0.1 %</b>

\*Delinquent is two or more monthly payments delinquent (excluding loans in foreclosure).

Balances include loans securitized through Ginnie Mae and the resultant MBS is pledged to the Commonwealth Mortgage Bonds.