

**Virginia Housing Development Authority, Commonwealth Mortgage Bonds
Balances, Delinquencies, & Foreclosures by Origination Year
As of March 31, 2024**

balances in \$millions

Year of Origination	Outstanding Balance of Mortgage Loans	Percentage of Outstanding Balance	Outstanding Balance of Delinquent* Mortgage Loans	Percentage of Mortgage Loans Delinquent*	Outstanding Balance of Mortgage Loans In Foreclosure	Percentage of Mortgage Loans In Foreclosure
ALL LOANS						
2018 and earlier	\$870	36.9 %	\$46	5.3 %	\$4	0.5 %
2019	132	5.6	4	3.0	0	0.2
2020	178	7.5	8	4.6	0	0.0
2021	358	15.2	16	4.4	0	0.1
2022	211	8.9	18	8.3	1	0.4
2023	428	18.2	8	1.8	2	0.4
2024 year-to-date	181	7.7	0	0.0	0	0.0
Total	\$2,358	100 %	\$100	4.2 %	\$7	0.3 %
SELF-INSURED ONLY						
2018 and earlier	\$433	69.6 %	\$13	3.1 %	\$2	0.5 %
2019	38	6.2	1	2.7	0	0.0
2020	34	5.4	1	3.0	0	0.0
2021	46	7.4	1	3.0	0	0.0
2022	24	3.8	1	3.7	0	0.0
2023	38	6.0	0	1.2	0	0.0
2024 year-to-date	9	1.5	0	0.0	0	0.0
Total	\$622	100 %	\$18	2.9 %	\$2	0.4 %

*Delinquent is two or more monthly payments delinquent (excluding loans in foreclosure).

Balances include loans securitized through Ginnie Mae and the resultant MBS is pledged to the Commonwealth Mortgage Bonds.