

**Virginia Housing Development Authority, Commonwealth Mortgage Bonds
Balances, Delinquencies, Forbearances, & Foreclosures by Origination Year
As of December 31, 2023
balances in \$millions**

Year of Origination	Outstanding Balance of Mortgage Loans	Percentage of Outstanding Balance	Outstanding Balance of Delinquent* Mortgage Loans	Percentage of Mortgage Loans Delinquent*	Outstanding Balance of Mortgage Loans In Foreclosure	Percentage of Mortgage Loans In Foreclosure
ALL LOANS						
2017 and earlier	\$881	39.7 %	\$49	5.6 %	\$1	2.2 %
2018	11	0.5	1	8.0	0	0.0
2019	135	6.1	5	3.8	0	4.6
2020	182	8.2	9	4.8	0	3.6
2021	411	18.5	18	4.4	0	2.4
2022	220	9.9	18	8.2	0	2.5
2023 year-to-date	377	17.0	5	1.3	0	0.0
Total	\$2,218	100 %	\$105	4.7 %	\$3	0.1 %
SELF-INSURED ONLY						
2017 and earlier	\$432	69.9 %	\$15	3.5 %	\$0	1.5 %
2018	9	1.5	1	7.0	0	0.0
2019	39	6.4	1	3.8	0	0.0
2020	34	5.6	1	3.2	0	0.0
2021	46	7.5	2	3.4	0	0.0
2022	24	3.9	1	3.9	0	0.0
2023 year-to-date	32	5.2	0	1.1	0	0.0
Total	\$617	100 %	\$21	3.4 %	\$0	0.0 %

*Delinquent is two or more monthly payments delinquent (excluding loans in foreclosure).

Balances include loans securitized through Ginnie Mae and the resultant MBS is pledged to the Commonwealth Mortgage Bonds.