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## **Virginia Housing Opens Applications to \$1 Million Grant Funding for Habitat for Humanity**

**RICHMOND, Va.** – Virginia Housing is continuing to collaborate with Habitat for Humanity affiliates in their work to increase affordable housing by supplying a total of \$1 million in grant funds that will support the construction of five single-family homes across the Commonwealth. Grant applications are open as of Jan. 8, 2024.

“The Virginia House Grant” was originally introduced in 2022 to commemorate Virginia Housing’s 50<sup>th</sup> Anniversary, and will continue this year in honor of Susan Dewey, who served as CEO of Virginia Housing for nearly 25 years before retiring in Dec. 2023. The grant will assist five additional Habitat for Humanity affiliates in the construction and loan subsidy costs of single-family homes.

“Virginia Housing is proud to continue to partner with Habitat for Humanity across Virginia in the construction of five additional homes for families in need of affordable housing. We have enjoyed seeing how The Virginia House Grant transforms lives in communities across the Commonwealth, and we look forward to each project and the impact it will have on the families and communities involved,” said Janet Wigglesworth, Chief Operations Officer and Interim CEO of Virginia Housing.

“The Virginia House Grant is one of many creative ways that Virginia Housing has partnered with Habitat for Humanity to help hardworking, low-income Virginians achieve their dream of affordable homeownership,” said Overton McGehee, Executive Director of Habitat for Humanity Virginia. “As these funds are recycled through mortgages, they will benefit many families beyond the first five homebuyers. We are honored to continue to receive Virginia Housing’s support and to participate in honoring Susan Dewey.”

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By investing in the power of home, Virginia Housing transforms where and how thousands of Virginians live and thrive, strengthening communities and the economy. Founded in 1972 as the Virginia Housing Development Authority (VHDA), Virginia Housing has worked for over 50 years in partnership with the public and private sectors to help Virginians attain quality, affordable housing. While receiving no state taxpayer dollars, Virginia Housing raises money in capital markets to provide mortgages to first-time homebuyers, financing for rental developments and neighborhood revitalization efforts. Virginia Housing invests in innovations in affordable housing, and makes homes for people with disabilities and older Virginians more livable.