

NOTICE OF PUBLIC HEARING ON PROPOSED

BOND FINANCING OF MULTI-FAMILY DEVELOPMENTS

NOTICE IS HEREBY GIVEN, pursuant to the provisions of the Internal Revenue Code of 1986, as amended (the “Code”), that Virginia Housing Development Authority (“Virginia Housing”) is considering the issuance of one or more series of bonds, pursuant to a common plan of financing, in an aggregate amount not to exceed \$719,030,000 to retire and refund certain multi-family notes and bonds and/or to provide additional funds to purchase or finance multi-family rental housing developments for low and moderate income persons and families, including in some cases group facilities for persons with physical or mental disabilities. The issuance of such bonds is expected (1) to refinance, in whole or in part, one or more of such developments hereinafter set forth, (2) to finance the construction or rehabilitation and/or the ownership of one or more of such developments hereinafter set forth which may include one or more of said developments to be owned by governmental entities or charitable organizations exempt from federal income taxation under Section 501(c)(3) of the Code and/or (3) to finance reserve funds and costs of issuance related to the bonds. The bonds will not constitute a debt or obligation of the Commonwealth of Virginia. Virginia Housing will conduct a hearing to receive comments from the general public on the proposed bonds and multi-family housing developments and will provide for a question and answer period. In addition, persons will have an opportunity to make brief statements on the bonds and the purpose for which they are to be issued. Written comments may also be submitted prior to or at the hearing. This hearing will be held on January 22, 2024, at 10:00 a.m. in the offices of Virginia Housing Development Authority, 601 South Belvidere Street, Richmond, Virginia. Further information with respect to the bonds and their purpose will be available at the hearing or upon written request prior thereto addressed to the Legal Division, Virginia Housing, 601 South Belvidere Street, Richmond, Virginia 23220, or Bonds@VirginiaHousing.com. The names of the existing or proposed developments, the existing or estimated number of units or other property description, the owner-developers, the existing or approximate locations (in certain cases the on-site rental offices) of the developments, and the existing or proposed mortgage loan amounts are as listed below (although Virginia Housing may not, and is not required to, finance or refinance any or all such developments):

700 West 44 – 4%, 80 units, 700 West 44 – 4%, LP, a Virginia limited partnership, 700 West 44th Street, Richmond, Virginia (City of Richmond) \$11,740,000.

Barcroft Apartments – Alpha 1, 102 units, 1400 S. George Mason Drive Owner, LLC, a Delaware limited liability company, 4403, 4407, 4409 S. Four Mile Run Drive, 1400, 1402, 1406, 1410, 1412, 1414, 1418 S. George Mason Drive, 1401, 1403, 1405, 1407, 1409, 1411 S. Thomas Street, Arlington Virginia (County of Arlington) \$38,250,000.

Broad Pointe Apartments, 137 units, the borrower is expected to be a Virginia limited partnership created by Aztec RE Parent LLC, a Delaware limited liability company, or AH LIHTC Applicant LLC, a Delaware limited liability company, 9900 Hornbaker Road, Manassas, Virginia (County of Prince William) \$34,710,000.

Colbrook II Apartments, 52 units, Colbrook II LLC, a Virginia limited liability company, 13916 and 13920 Jefferson Davis Highway, Chester, Virginia (County of Chesterfield) \$13,500,000.

Creekside Village I, 242 units, Creekside Redevelopment Partners I, LLC, a Virginia limited liability company, 7930-7950 Janna Lee Avenue, Alexandria, Virginia (County of Fairfax) \$60,750,000.

Creekside Village II, 109 units, Creekside Redevelopment Partners II, LLC, a Virginia limited liability company, 7954-7986 Janna Lee Avenue, Alexandria, Virginia (County of Fairfax) \$27,000,000.

Friendship Court Phase 2, 110 units, FC Phase 2 LLC, a Virginia limited liability company, 418 Garrett Street, Charlottesville, Virginia (City of Charlottesville) \$53,410,000.

Highpointe at Haymarket, 159 units, Highpointe 2022 L.L.C., a Michigan limited liability company, 6652 James Madison Highway, Haymarket, Virginia (County of Prince William) \$37,125,000.

Norfolk TWG A Apartments at Kindred, 210 units, TWG Phase A, LLC, a Virginia limited liability company, to be located on GPINs 1437169107, 1437261012, and 1437260536 located in the northeast quadrant of intersection of Fenchurch Street and Mariner Street to be given the addresses of 801 E. Freemason Street, 901 E. Freemason Street, and 430 Church Street, Norfolk, Virginia (City of Norfolk) \$54,000,000.

River Run Apartments, 220 units, the borrower is expected to be a Virginia limited partnership created by Aztec RE Parent LLC, a Delaware limited liability company, or AH LIHTC Applicant LLC, a Delaware limited liability company, 13900 Hedgewood Drive, Woodbridge, Virginia (County of Prince William) \$34,420,000.

River Run II Senior Apartments, 110 units, the borrower is expected to be a Virginia limited partnership created by Aztec RE Parent LLC, a Delaware limited liability company, or AH LIHTC Applicant LLC, a Delaware limited liability company, 13910 Hedgewood Drive, Woodbridge, Virginia (County of Prince William) \$19,575,000.

Smith Ridge Commons Apartments, 216 units, Smith Ridge Commons, LP, a Virginia limited partnership, located on a 12.15 acre parcel of land in the northwest quadrant of the intersection of Cove Road and Peters Creek Road NW, directly behind the CVS, in the County records currently as 0 Candlelight Circle, Roanoke, Virginia (County of Roanoke) \$34,720,000.

Somos Phase A, 255 units, Somos Phase A, LLC, a Virginia limited liability company, 1750 Old Meadow Road, McLean, Virginia (County of Fairfax) \$70,200,000.

Swansboro Place, 99 units, Swansboro Place, LLC, a Virginia limited liability company, 2008 Hull Street, Richmond, Virginia (City of Richmond) \$23,355,000.

The Lofts at Woodbridge Town Center, 147 units, The Lofts at Woodbridge Town Center, LP, a Virginia limited partnership, 13704 Telegraph Road, Woodbridge, Virginia (County of Prince William) \$27,205,000.

The Regency Apartments, 137 units, the borrower is expected to be a Virginia limited partnership created by Aztec RE Parent LLC, a Delaware limited liability company, or AH LIHTC Applicant LLC, a Delaware limited liability company, 10001 Shallow Creek Loop, Manassas, Virginia (County of Prince William) \$32,785,000.

The Rendezvous, 71 units, Rendezvous Apartments, LLC, a Virginia limited liability company, located in the northeast and northwest quadrants of the intersection of Highland Avenue and Cypress Street, Hopewell, Virginia (City of Hopewell) \$22,120,000.

The View at Belle Isle Apartments, 128 units, The View at Belle Isle Apartments, LP, a Virginia limited partnership, 812 Hull Street, Richmond, Virginia (City of Richmond) \$19,095,000.

The ZeroPak-Phase I, 133 units, Zeropak Owner, LLC, a Virginia limited liability company, 536 North Cameron Street, Winchester, Virginia (City of Winchester) \$29,025,000.

Tuscarora Crossing 4% Phase 1A, 51 units, Tuscarora Crossing 4% Owner LLC, a Virginia limited liability company, to be located on a 4.52 acre parcel, more or less, with a parcel identification number of 150363813000, approximately one half mile northeast of the intersection of Crosstrail Boulevard and Kincaid Boulevard on the north side of Crosstrail Boulevard, Leesburg, Virginia (County of Loudoun) \$12,500,000.

Tuscarora Crossing 4% Phase 2A, 51 units, Tuscarora Crossing Phase Two 4% Owner LLC, a Virginia limited liability company, to be located on a 4.52 acre parcel, more or less, with a parcel identification number of 150363813000, approximately one half mile northeast of the intersection of Crosstrail Boulevard and Kincaid Boulevard on the north side of Crosstrail Boulevard, Leesburg, Virginia (County of Loudoun) \$12,920,000.

Woodman West, 217 units, Woodman West Housing, L.P., a New York limited partnership, 1812 Blackburn Road, Glen Allen, Virginia (County of Henrico) \$50,625,000.