

NOTICE OF PUBLIC HEARING ON PROPOSED

BOND FINANCING OF MULTI-FAMILY DEVELOPMENTS

NOTICE IS HEREBY GIVEN, pursuant to the provisions of the Internal Revenue Code of 1986, as amended (the “Code”), that Virginia Housing Development Authority (“Virginia Housing”) is considering the issuance of one or more series of bonds, pursuant to a common plan of financing, in an aggregate amount not to exceed \$731,185,000 to retire and refund certain multi-family notes and bonds and/or to provide additional funds to purchase or finance multi-family rental housing developments for low and moderate income persons and families, including in some cases group facilities for persons with physical or mental disabilities. The issuance of such bonds is expected (1) to refinance, in whole or in part, one or more of such developments hereinafter set forth, (2) to finance the construction or rehabilitation and/or the ownership of one or more of such developments hereinafter set forth which may include one or more of said developments to be owned by governmental entities or charitable organizations exempt from federal income taxation under Section 501(c)(3) of the Code and/or (3) to finance reserve funds and costs of issuance related to the bonds. The bonds will not constitute a debt or obligation of the Commonwealth of Virginia. Virginia Housing will conduct a hearing to receive comments from the general public on the proposed bonds and multi-family housing developments and will provide for a question and answer period. In addition, persons will have an opportunity to make brief statements on the bonds and the purpose for which they are to be issued. Written comments may also be submitted prior to or at the hearing. This hearing will be held on August 10, 2023, at 10:00 a.m. in the offices of Virginia Housing Development Authority, 601 South Belvidere Street, Richmond, Virginia. Further information with respect to the bonds and their purpose will be available at the hearing or upon written request prior thereto addressed to the Legal Division, Virginia Housing, 601 South Belvidere Street, Richmond, Virginia 23220, or Bonds@VirginiaHousing.com. The names of the existing or proposed developments, the existing or estimated number of units or other property description, the owner-developers, the existing or approximate locations (in certain cases the on-site rental offices) of the developments, and the existing or proposed mortgage loan amounts are as listed below (although Virginia Housing may not, and is not required to, finance or refinance any or all such developments):

Colbrook II Apartments, 52 units, Colbrook II LLC, a Virginia limited liability company, 13916 and 13920 Jefferson Davis Highway, Chester, Virginia (County of Chesterfield) \$11,325,000.

Creekside Village I, 242 units, Creekside Redevelopment Partners I, LLC, a Virginia limited liability company, 7930-7950 Janna Lee Avenue, Alexandria, Virginia (County of Fairfax) \$60,750,000.

Creekside Village II, 109 units, Creekside Redevelopment Partners II, LLC, a Virginia limited liability company, 7954-7986 Janna Lee Avenue, Alexandria, Virginia (County of Fairfax) \$27,000,000.

Crevenna Oaks Apartments, 55 units, Crevenna Oaks Housing, L.P. a New York limited partnership, 10981 Crevenna Oak Drive, Burke, Virginia (County of Fairfax) \$20,115,000.

Dominion South Four, 276 units, APAH Tysons South Four Limited Partnership, a Virginia limited partnership, 1592 Spring Hill Road, Tysons, Virginia (County of Fairfax) \$121,500,000.

Highpointe at Haymarket, 159 units, Highpointe 2022 L.L.C., a Michigan limited liability company, 6652 James Madison Highway, Haymarket, Virginia (County of Prince William) \$37,125,000.

Hilltop South Preservation, 94 units, Green Street Housing, LLC, a Maryland limited liability company and Foundation Development Group, LLC, a Maryland limited liability company, 464 Lisa Square, Virginia Beach, Virginia (City of Virginia Beach) \$10,690,000.

Jefferson Plaza, 264 units, Standard Jefferson Plaza Venture LP, a Virginia limited partnership, 13801 Mt. Pleasant Drive, Woodbridge, Virginia (County of Prince William) \$59,700,000.

Lexington Senior Apartments, 116 units, Richman Lexington Senior Apartments, LP, a Delaware limited partnership, 1 Lexington Drive, Portsmouth, Virginia (City of Portsmouth) \$22,620,000.

Liberty Gardens, 99 units, Bellwood Crossing, LLC, a Virginia limited liability company, 8045 Route 1, Richmond, Virginia (County of Chesterfield) \$15,310,000.

Oak Grove Apartments, 268 units, Oak Grove Multifamily, LLC, a Virginia limited liability company, 2200 Ingram Avenue, Richmond, Virginia (City of Richmond) \$41,515,000.

Smith Ridge Commons Apartments, 216 units, Smith Ridge Commons, LP, a Virginia limited partnership, located on a 12.15 acre parcel of land in the northwest quadrant of the intersection of Cove Road and Peters Creek Road NW, directly behind the CVS, in the County records currently as 0 Candlelight Circle, Roanoke, Virginia (County of Roanoke) \$34,720,000.

Somos Phase A, 255 units, Somos Phase A, LLC, a Virginia limited liability company, 1750 Old Meadow Road, McLean, Virginia (County of Fairfax) \$70,200,000.

Southwood Apartments A, 77 units, Southwood Block 12 LLC, a Virginia limited liability company, the northeast quadrant of the intersection of Old Lynchburg Road and Hickory Street in Albemarle County, Virginia (County of Albemarle) \$20,150,000.

Southwood Apartments B, 56 units, Southwood Block 11 LLC, a Virginia limited liability company, the southeast quadrant of the intersection of Old Lynchburg Road and Hickory Street in Albemarle County, Virginia (County of Albemarle) \$13,320,000.

Summit Oaks Apartments, 55 units, Summit Oaks Housing, L.P., a New York limited partnership, 10550 Oak Bluff Court, Burke, Virginia (County of Fairfax) \$18,860,000.

The Rendezvous, 71 units, Rendezvous Apartments, LLC, a Virginia limited liability company, located in the northeast and northwest quadrants of the intersection of Highland Avenue and Cypress Street, Hopewell, Virginia (City of Hopewell) \$22,120,000.

The View at Belle Isle Apartments, 128 units, The View at Belle Isle Apartments, LP, a Virginia limited partnership, 812 Hull Street, Richmond, Virginia (City of Richmond) \$19,095,000.

The ZeroPak-Phase I, 133 units, Zeropak Owner, LLC, a Virginia limited liability company, 536 North Cameron Street, Winchester, Virginia (City of Winchester) \$29,025,000.

Tuscarora Crossing 4% Phase 1A, 51 units, Tuscarora Crossing 4% Owner LLC, a Virginia limited liability company, to be located on a 4.52 acre parcel, more or less, with a parcel identification number of 150363813000, approximately one half mile northeast of the intersection of Crosstrail Boulevard and Kincaid Boulevard on the north side of Crosstrail Boulevard, Leesburg, Virginia (County of Loudoun) \$12,500,000.

Tuscarora Crossing 4% Phase 2A, 51 units, Tuscarora Crossing Phase Two 4% Owner LLC, a Virginia limited liability company, to be located on a 4.52 acre parcel, more or less, with a parcel identification number of 150363813000, approximately one half mile northeast of the intersection of Crosstrail Boulevard and Kincaid Boulevard on the north side of Crosstrail Boulevard, Leesburg, Virginia (County of Loudoun) \$12,920,000.

Woodman West, 217 units, Woodman West Housing, L.P., a New York limited partnership, 1812 Blackburn Road, Glen Allen, Virginia (County of Henrico) \$50,625,000.