

| VHDA MBS 2014A | | | 92812UQ43 | | | payment > 5/25/24 | | pool # > 25 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|-------------|-------------------|------------------|--------------|---------------|-------------------|--------------|-------------|----------------|-----|----------------------|-----|---|----------|------------|--------------------|-------------|----------|---------|--------------|---------|--------|-----|---|-------|-----------------|--------|-----|-----|--------|--------|--------|-----|-----|--------|-----------------|--------|-----|-----|--------|---------|--------|-----|-----|---------|---|--|--|----------------------------|---------|--------------|---------|-----|-----------|---------|-----|------------|-------------|---|---|-------------|---|--------|--------------|---|---|--------------|----------|---------------|---------------|------------|-------------------|---|--|--|--------------------|---------|--------------|------------------|----|------------|---------------|----|-----------|---------|---|------------|-------------|---|------|----------------|---|------|---------------|---|------|------------------|-----------|----------------|---------------|----------|-------------------|
| WAC | 4.9187% | | Date | Factor | Accrual | Principal | Interest | Prin + Int | Balance | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| monthly PSA | 173.5 | | 05-24 | 0.203028497 | 3.500 | 331,675.14 | 72,258.22 | 403,933.36 | 24,442,571.72 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| weighted age | 224 | | 04-24 | 0.205783506 | 3.500 | 274,750.84 | 73,059.58 | 347,810.42 | 24,774,246.86 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| WAM | 126 | | 03-24 | 0.208065682 | 3.500 | 334,234.75 | 74,034.43 | 408,269.18 | 25,048,997.70 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | 02-24 | 0.210841952 | 3.500 | 460,653.73 | 75,378.00 | 536,031.73 | 25,383,232.45 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | 01-24 | 0.214668302 | 3.500 | 271,087.26 | 76,168.67 | 347,255.93 | 25,843,886.18 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | 12-23 | 0.216920047 | 3.500 | 302,613.15 | 77,051.29 | 379,664.44 | 26,114,973.44 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | 11-23 | 0.219433657 | 3.500 | 205,172.24 | 77,649.71 | 282,821.95 | 26,417,586.59 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | 10-23 | 0.221137889 | 3.500 | 561,527.43 | 79,287.50 | 640,814.93 | 26,622,758.83 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| CPR 1 month | 9.9 | | 09-23 | 0.225802131 | 3.500 | 222,858.84 | 79,937.51 | 302,796.35 | 27,184,286.26 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 months | 7.8 | | 08-23 | 0.227653274 | 3.500 | 234,400.74 | 80,621.18 | 315,021.92 | 27,407,145.10 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 months | 8.0 | | 07-23 | 0.229600288 | 3.500 | 229,590.80 | 81,290.82 | 310,881.62 | 27,641,545.84 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12 months | 7.0 | | 06-23 | 0.231507349 | 3.500 | 340,920.96 | 82,285.17 | 423,206.13 | 27,871,136.64 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| life | 11.6 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <table border="1"> <tr> <td>Monthly Payment</td> <td></td> </tr> <tr> <td>Pays 25th day</td> <td></td> </tr> <tr> <td>24 day delay</td> <td></td> </tr> <tr> <td>accrues 30/360</td> <td></td> </tr> <tr> <td>Trustee U.S. Bank NA</td> <td></td> </tr> </table> | | | Monthly Payment | | Pays 25th day | | 24 day delay | | accrues 30/360 | | Trustee U.S. Bank NA | | <table border="1"> <tr> <td>Loan Ranges</td> <td>coupon</td> <td>age</td> <td>cal mat</td> <td>full balance</td> </tr> <tr> <td>minimum</td> <td>3.875%</td> <td>201</td> <td>3</td> <td>1,328</td> </tr> <tr> <td>25th percentile</td> <td>4.250%</td> <td>218</td> <td>113</td> <td>40,379</td> </tr> <tr> <td>median</td> <td>4.750%</td> <td>224</td> <td>127</td> <td>53,134</td> </tr> <tr> <td>75th percentile</td> <td>5.375%</td> <td>233</td> <td>137</td> <td>71,761</td> </tr> <tr> <td>maximum</td> <td>6.125%</td> <td>245</td> <td>159</td> <td>203,045</td> </tr> </table> | | | Loan Ranges | coupon | age | cal mat | full balance | minimum | 3.875% | 201 | 3 | 1,328 | 25th percentile | 4.250% | 218 | 113 | 40,379 | median | 4.750% | 224 | 127 | 53,134 | 75th percentile | 5.375% | 233 | 137 | 71,761 | maximum | 6.125% | 245 | 159 | 203,045 | <table border="1"> <tr> <td>Loan Payment Status</td> <td># loans</td> <td>full balance</td> </tr> <tr> <td>prepaid</td> <td>101</td> <td>5,522,402</td> </tr> <tr> <td>current</td> <td>310</td> <td>18,825,702</td> </tr> <tr> <td>forbearance</td> <td>0</td> <td>0</td> </tr> <tr> <td>1 month del</td> <td>1</td> <td>48,359</td> </tr> <tr> <td>2 months del</td> <td>0</td> <td>0</td> </tr> <tr> <td>3 months del</td> <td><u>1</u></td> <td><u>46,109</u></td> </tr> <tr> <td>totals</td> <td>413</td> <td>24,442,572</td> </tr> </table> | | | Loan Payment Status | # loans | full balance | prepaid | 101 | 5,522,402 | current | 310 | 18,825,702 | forbearance | 0 | 0 | 1 month del | 1 | 48,359 | 2 months del | 0 | 0 | 3 months del | <u>1</u> | <u>46,109</u> | totals | 413 | 24,442,572 | <table border="1"> <tr> <td>Prin Paymts</td> <td># loans</td> <td>full balance</td> </tr> <tr> <td>Sch Amortization</td> <td>na</td> <td>118,381.10</td> </tr> <tr> <td>Curtailements</td> <td>na</td> <td>92,296.68</td> </tr> <tr> <td>Pay Off</td> <td>2</td> <td>121,616.70</td> </tr> <tr> <td>Foreclosure</td> <td>0</td> <td>0.00</td> </tr> <tr> <td>Delqnt removal</td> <td>0</td> <td>0.00</td> </tr> <tr> <td>Other Liquidt</td> <td>0</td> <td>0.00</td> </tr> <tr> <td>Other Prin + / -</td> <td><u>na</u></td> <td><u>-619.34</u></td> </tr> <tr> <td>Totals</td> <td>2</td> <td>331,675.14</td> </tr> </table> | | | Prin Paymts | # loans | full balance | Sch Amortization | na | 118,381.10 | Curtailements | na | 92,296.68 | Pay Off | 2 | 121,616.70 | Foreclosure | 0 | 0.00 | Delqnt removal | 0 | 0.00 | Other Liquidt | 0 | 0.00 | Other Prin + / - | <u>na</u> | <u>-619.34</u> | Totals | 2 | 331,675.14 |
| Monthly Payment | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Pays 25th day | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 24 day delay | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| accrues 30/360 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Trustee U.S. Bank NA | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loan Ranges | coupon | age | cal mat | full balance | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| minimum | 3.875% | 201 | 3 | 1,328 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 25th percentile | 4.250% | 218 | 113 | 40,379 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| median | 4.750% | 224 | 127 | 53,134 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 75th percentile | 5.375% | 233 | 137 | 71,761 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| maximum | 6.125% | 245 | 159 | 203,045 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loan Payment Status | # loans | full balance | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| prepaid | 101 | 5,522,402 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| current | 310 | 18,825,702 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| forbearance | 0 | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 month del | 1 | 48,359 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 months del | 0 | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 months del | <u>1</u> | <u>46,109</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| totals | 413 | 24,442,572 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Prin Paymts | # loans | full balance | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sch Amortization | na | 118,381.10 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Curtailements | na | 92,296.68 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Pay Off | 2 | 121,616.70 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Foreclosure | 0 | 0.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Delqnt removal | 0 | 0.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other Liquidt | 0 | 0.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other Prin + / - | <u>na</u> | <u>-619.34</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Totals | 2 | 331,675.14 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <table border="1"> <tr> <td>AS ISSUED</td> <td></td> </tr> <tr> <td>USD</td> <td>120,389,857</td> </tr> <tr> <td>WAC</td> <td>5.104%</td> </tr> <tr> <td>WAM</td> <td>244</td> </tr> <tr> <td>age</td> <td>109</td> </tr> <tr> <td>dated</td> <td>12/01/14</td> </tr> <tr> <td>settlement</td> <td>12/11/14</td> </tr> <tr> <td>1st payment</td> <td>01/25/14</td> </tr> </table> | | | AS ISSUED | | USD | 120,389,857 | WAC | 5.104% | WAM | 244 | age | 109 | dated | 12/01/14 | settlement | 12/11/14 | 1st payment | 01/25/14 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| AS ISSUED | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| USD | 120,389,857 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| WAC | 5.104% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| WAM | 244 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| age | 109 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| dated | 12/01/14 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| settlement | 12/11/14 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1st payment | 01/25/14 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |