

VIRGINIA HOUSING DEVELOPMENT AUTHORITY
MINUTES OF THE SPECIAL MEETING OF THE COMMISSIONERS
HELD ON MARCH 18, 2024

Pursuant to the call of the Chair and notice duly given, the special meeting of the Commissioners of the Virginia Housing Development Authority (“Virginia Housing”) was held on March 18, 2024, at the offices of Virginia Housing, 601 South Belvidere Street, Richmond, Virginia.

COMMISSIONERS PRESENT:

Thomas A. Gibson, IV, Chair
Nathalia Artus, Vice Chair
Davon Gray
Bryan Horn
Abigail Johnson
Carlos Larrazabal
David L. Richardson
Donald E. Scoggins
William C. Shelton
Sarah B. Stedfast

COMMISSIONERS ABSENT:

Dominique Hicks-Whitaker

OTHERS PRESENT:

Janet Wiglesworth, Interim Chief Executive Officer
Fred Bryant, Chief Counsel
Tammy Neale, Chief of Programs
Hil Richardson, Chief Financial Officer
Herman Aparicio, Managing Director of Information Technology
JD Bondurant, Managing Director of Rental Housing
Andrew Burguiere, Managing Director of Capital Markets Appointee
David Henderson, Managing Director of Finance and Administration
Monique Johnson, Managing Director of Community Outreach
Janet Little, Acting Managing Director of Capital Markets
Steve Mintz, Deputy Chief Counsel
Mike Urban, Managing Director of Homeownership
Lisa Watson, Managing Director of Human Resources
Marissa Arnold, Administrative Assistant
Shannon Cribbs, Enterprise Portfolio Management Director
Bryce Dort, Audio Visual Technician
Sandy Edwards, Assistant to the Chief Executive Officer
Fabrizio Fasulo, Director of Policy and Planning
Fred Gatty, Assistant Director Servicing Administration
Kyla Goldsmith-Ray, Communications Director

Jeb Hoge, Senior Talent Development Generalist
Michelle Jackson, Senior Executive Assistant
Tara Jenkins, Director of Executive Services
Salathia Johnson, Associate Chief
Chamara McCray, Senior Executive Assistant
Michelle Prosser, Director of Talent Development
Maria Pruner, Associate Chief
Jason Thompson, Associate Chief
Adrienne Whitaker, Director of Diversity, Equity and Inclusion
Timothy Holt, Heidrick & Struggles
Elizabeth Zessman, Heidrick & Struggles

Chair Gibson called the special meeting of the Board of Commissioners to order at approximately 1:05 PM on March 18, 2024. All of the Commissioners listed above as present at the meeting were present at that time and remained present throughout the meeting, except Commissioner Stedfast who left the meeting as noted below and Commissioner Horn who joined the meeting as noted below. The meeting was held in-person only and no Commissioners participated remotely.

A motion that the Board convene in closed session, in accordance with Section 2.2-3711.A.1 of the Code of Virginia, for the discussion and consideration of a prospective candidate for the position of Chief Executive Officer (CEO) and further that Ms. Neale, Ms. Watson, Ms. Wigglesworth and Mr. Bryant, on behalf of Virginia Housing, and Ms. Zessman and Mr. Holt, on behalf of Heidrick & Struggles, who were deemed necessary to be present or would reasonably aid the Committee in its consideration of the aforesaid topic, be present during the closed session was duly made, seconded and approved by the affirmative vote of the Commissioners then present.

Having completed the aforesaid discussion, the Board reconvened in open session. At Mr. Bryant's request, each Commissioner then present certified, by roll call vote, that to the best of his or her knowledge, only public business matters lawfully exempted from open meeting requirements under the Freedom of Information Act and only such business matters as were identified in the motion by which the closed meeting was convened were heard, discussed, or considered in the closed meeting by the Commissioners.

A motion that the Board select Ms. Neale as the next CEO of Virginia Housing, that such employment begin April 1, 2024, and that the Chair of the Board be authorized to enter into an employment contract with Ms. Neale on such terms as previously disclosed to the Board was duly made, seconded and approved by the affirmative vote of the Commissioners then present.

Commissioner Stedfast left the meeting and did not return to the meeting.

Ms. Neale thanked the Board for her selection as CEO and made a brief presentation to the Board regarding her vision and plans in her new role of CEO.

Commissioner Horn joined the meeting and remained present for the remainder of the meeting.

Chair Gibson opened the floor for discussion of other Board matters. Commissioner Shelton expressed appreciation to Chair Gibson for his work on the CEO recruitment. Chair Gibson thanked the Executive Committee, Heidrick & Struggles, the Commissioners, and staff for their work and support during the CEO recruitment process. Chair Gibson also recognized Ms. Wiglesworth for her service as Interim CEO. Chair Gibson reminded the Board of the Regional Board meeting in Danville on April 28-30 and the Virginia Housing Charity Golf Tournament on May 23 in Williamsburg.

There being no further business, the meeting was adjourned at approximately 2:30 PM.

Thomas A. Gibson, IV, Chair

Fred W. Bryant, Assistant Secretary