

VIRGINIA HOUSING DEVELOPMENT AUTHORITY

MINUTES OF THE MEETING OF THE EXECUTIVE COMMITTEE
HELD ON JUNE 26, 2024

Pursuant to the call of the Committee Chair and notice duly given, the meeting of the Executive Committee of the Board of Commissioners of the Virginia Housing Development Authority (“Virginia Housing”) was held on June 26, 2024, at the offices of Virginia Housing, 601 South Belvidere Street, Richmond, Virginia.

COMMITTEE MEMBERS PRESENT:

Thomas A. Gibson, IV, Chair
Nathalia Artus, Vice Chair (via Webex)
David L. Richardson (via Webex)
William C. Shelton
Sarah B. Stedfast (via Webex)

COMMITTEE MEMBERS ABSENT:

None

OTHERS PRESENT:

Tammy Neale, CEO
Fred Bryant, Chief Counsel
Tara Jenkins, Chief of Staff
Monique Johnson, Chief of Programs
Hil Richardson, Chief Financial Officer
Janet Wiglesworth, Chief of Operations
Lisa Watson, Managing Director of Human Resources
Steven Mintz, Deputy Chief Counsel (via Webex)

The meeting of the Executive Committee was called to order by Chair Gibson at approximately 9:45 AM on June 26, 2024. The members of the Committee listed above as being present at the meeting were present at that time and remained present throughout the meeting, except for Commissioner Richardson who joined and subsequently left the meeting, as noted below. Per Virginia Housing’s Amended and Restated Policy Governing Electronic Participation in Board Meetings dated February 22, 2023, Vice Chair Artus participated in the meeting via Webex from Alagoas, Brazil due to a personal matter, Commissioner Stedfast participated in the meeting via Webex from Rome, Italy due to a personal matter, and Commissioner Richardson participated in the meeting via Webex from Richmond, Virginia due to a business conflict.

On a motion duly made and seconded, the minutes of the Committee meeting held on May 29, 2024, were approved by the affirmative vote of the Commissioners then present at the meeting.

The Committee reviewed and discussed the agenda for the Board Meeting.

A motion that the Executive Committee convene in closed session, in accordance with Section 2.2-3711.A.3 of the Code of Virginia, for the discussion or consideration of the acquisition of real property for a public purpose where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body and further that Ms. Neale, Ms.

Wiglesworth, Ms. Jenkins, Ms. Johnson, Ms. Watson, Mr. Bryant and Mr. Richardson, on behalf of Virginia Housing, who are deemed necessary to be present or will reasonably aid the Board in its consideration of the aforesaid topic, be present during the closed session was duly made, seconded and approved by the affirmative vote of the Commissioners then present.

The closed session was paused temporarily, and Commissioner Richardson joined the meeting at a predetermined time (10:00 AM) via Webex for the purpose of participating in nominations of Chair and Vice Chair. Chair Gibson led nominations for Chair and Vice Chair of the Board. On a motion duly made and seconded, the Committee approved, by the vote of each of the members of the Committee noted above as present at the meeting, recommending the nominations of Commissioner Artus for Chair, subject to her reappointment to the Board, and Commissioner Stedfast for Vice Chair to the Board of Commissioners. Commissioner Richardson then left the meeting at approximately 10:05 AM and did not return.

The closed session was then resumed. Once the discussion was completed, the Committee reconvened in open session and, at Mr. Bryant's request, each Commissioner then present certified, by roll call vote, that to the best of his or her knowledge, only public business matters lawfully exempted from open meeting requirements under the Freedom of Information Act and only such business matters as were identified in the motion by which the closed meeting was convened were heard, discussed, or considered in the closed meeting by the Commissioners.

There being no further business, the meeting was adjourned at approximately 10:15 AM on June 26, 2024.